

**PRESS RELEASE**

Date: 17-08-2026

**Revision in Credit Ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| Sr. No. | Name of the Listed Entity | ISIN         | Immediate Previous Credit Rating |                |                          | Revised Credit Rating |                          |                |                                                                                                                   |
|---------|---------------------------|--------------|----------------------------------|----------------|--------------------------|-----------------------|--------------------------|----------------|-------------------------------------------------------------------------------------------------------------------|
|         |                           |              | Credit Rating                    | Date of Rating | Credit Rating Agency     | Credit Rating         | Credit Rating Agency     | Date of Review | Hyperlink of the press releases by the Credit rating Agency                                                       |
| 1       | Yes Bank Limited          | INE528G08378 | IND AA-/Stable                   | 19-08-2025     | India Ratings & Research | IND AA+/Stable        | India Ratings & Research | 14-08-2026     | <a href="https://www.indiaratings.co.in/pressrelease/84853">https://www.indiaratings.co.in/pressrelease/84853</a> |
| 2       | Yes Bank Limited          | INE528G08386 | IND AA-/Stable                   | 19-08-2025     | India Ratings & Research | IND AA+/Stable        | India Ratings & Research | 14-08-2026     | <a href="https://www.indiaratings.co.in/pressrelease/84853">https://www.indiaratings.co.in/pressrelease/84853</a> |
| 3       | Yes Bank Limited          | INE528G08402 | IND AA-/Stable                   | 19-08-2025     | India Ratings & Research | IND AA+/Stable        | India Ratings & Research | 14-08-2026     | <a href="https://www.indiaratings.co.in/pressrelease/84853">https://www.indiaratings.co.in/pressrelease/84853</a> |
| 4       | Yes Bank Limited          | INE528G08410 | IND AA-/Stable                   | 19-08-2025     | India Ratings & Research | IND AA+/Stable        | India Ratings & Research | 14-08-2026     | <a href="https://www.indiaratings.co.in/pressrelease/84853">https://www.indiaratings.co.in/pressrelease/84853</a> |

Place: Mumbai